

Message Text

UNCLASSIFIED

PAGE 01 BONN 21365 271644Z

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05
SS-15 STR-05 OMB-01 CEA-01 IGA-02 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04
SIL-01 DODE-00 PA-02 PRS-01 IO-14 /112 W
-----016990 271711Z /41

R 271637Z DEC 77

FM AMEMBASSY BONN

TO SECSTATE WASHDC 4303

DEPARTMENT TREASURY

UNCLAS BONN 21365

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: FRANKFURTER ALGEMEINE REPORTS

WASHINGTON PUZZLED BY GERMAN

PRESS REACTION TO DOLLAR DECLINE

1. IN A PRESS DISPATCH DATED DECEMBER 26 THE WASHINGTON
CORRESPONDENT OF FRANKFURTER ALGEMEINE REPORTED THAT
U.S. GOVERNMENT CIRCLES ARE SURPRISED AT THE HARSH
COMMENTARY OF THE GERMAN PRESS TOWARD U.S. EXCHANGE RATE
POLICY, ESPECIALLY AS NO ESSENTIAL DIFFERENCES OF OPINION
SEPARATE FRG FINANCIAL AUTHORITIES AND THEIR U.S.
COLLEAGUES. ALGEMEINE CORRESPONDENT WRITES THAT U.S.
OFFICIALS DO NOT UNDERSTAND HOW THE GERMAN PRESS AND,
ABOVE ALL, HOW GERMAN BANKERS OF INTERNATIONAL STATURE
CAN CONDEMN U.S. EXCHANGE RATE POLICY AS WILLFUL NEGLI-
GENCE OR INSINUATE THAT THE U.S. IS ATTEMPTING TO GAIN
TRADE ADVANTAGES.

2. ALLGEMEINE REPORTS THAT VARIOUS EXPLANATIONS HAVE
BEEN PUT FORWARD IN WASHINGTON FOR THIS PARADOX,
INTER ALIA: A) THE FRG HAS BEEN UNABLE TO CLARIFY
THE SITUATION TO THE PRESS; B) GERMAN AUTHORITIES
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SAY ONE THING AT HOME AND ANOTHER AT INTERNATIONAL
MEETINGS.
STOESSEL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, PRESS COMMENTS, DEVALUATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 27-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BONN21365
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770482-0233
Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771217/aaaaanls.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9e630efd-c188-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 08-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 129227
Secure: OPEN
Status: NATIVE
Subject: FRANKFURTER ALGEMEINE REPORTS WASHINGTON PUZZLED BY GERMAN PRESS REACTION TO DOLLAR DECLINE
TAGS: EFIN, GE
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/9e630efd-c188-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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